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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
March 02, 2010

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795UL3	
High Rate <sup>1</sup>	0.080%	
Allotted at High Price	76.46%	
Investment Rate <sup>2</sup>	99.993778	
	0.081%	
Median Rate <sup>3</sup>	0.070%	
Low Rate <sup>4</sup>	0.040%	
Issue Date	March 04, 2010	
Maturity Date	April 01, 2010	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$134,310,227,000	\$30,761,115,000
Noncompetitive	\$238,949,000	\$238,949,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$134,549,176,000</b>	<b>\$31,000,064,000<sup>6</sup></b>
SOMA	\$2,418,028,000	\$2,418,028,000
<b>Total</b>	<b>\$136,967,204,000</b>	<b>\$33,418,092,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$115,890,000,000	\$22,567,510,000
Direct Bidder <sup>8</sup>	\$11,560,000,000	\$2,699,380,000
Indirect Bidder <sup>9</sup>	\$6,860,227,000	\$5,494,225,000
<b>Total Competitive</b>	<b>\$134,310,227,000</b>	<b>\$30,761,115,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$134,549,176,000/\$31,000,064,000 = 4.34

<sup>6</sup> Awards to combined Treasury Direct systems = \$87,979,000.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.